

RANWARA AGRO PRODUCER COMPANY LIMITED
BALANCE SHEET AS AT 31st DECEMBER,2020

PARTICULARS	Note No.	On 31st December,20	
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
1. Shareholder's funds			
(a) Share Capital	A	100,000	
(b) Reserves and Surplus	B	(73,738)	
(c) Money received against share warrants		-	26,262
2. Share application money pending allotment		-	
3. Non- current liabilities			
(a) Long-term borrowings		-	
(b) Deferred Tax liabilities (Net)	I	693	
(c) Other Long term liabilities		-	
(d) Long-term Provisions		-	693
4. Current Liabilities			
(a) Short term borrowings	C	90,500	
(b) Trade payables	D	367,862	
(c) Other current liabilities		-	
(d) Short term provisions	D	-	458,362
TOTAL:			485,317
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	E	44,777	
(ii) Intangible assets		-	
(iii) Capital work-in-progress		-	
(iv) Intangible assets under development		-	
(b) Non-current investments		-	
(c) Deferred tax assets (net)		-	
(d) Long-term loans and advances		-	
(e) Other non-current assets	F	-	44,777
Current assets			
(a) Current investments		-	
(b) Inventories		245,820	
(c) Trade receivables	G	-	
(d) Cash and Cash equivalents	H	194,720	
(e) Short-term loans and advances	G	-	
(f) Other current assets		-	440,540
TOTAL			485,317
Significant accounting policies and notes to accounts	6		

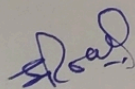
For and on behalf of the Board

As per our report of even date

S.A.INANI & CO.

Chartered Accountants

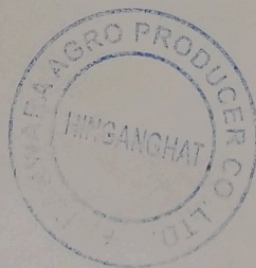
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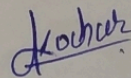


Roshan daga

(Director)

DIN: 8920809





Anukul Kochar

(Director)

DIN:8920811

CA Shrutika Inani

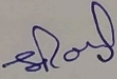

Partner

Mem.no.131020

Place: Nagpur

Date: 31/03/2021

RANWARA AGRO PRODUCER COMPANY LIMITED
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER,2020

	PARTICULARS	Note No.	On 31st December,20		
			Rs.	Rs.	
I	Revenue from operations		109,600		
II	Changes in inventories of finished goods, work in progress and Stock-in- trade		245,820		
III	Other Income	1	-	355,420	
IV	Total Revenue (I + II)				
V	Expenses				
	Purchases of Farm Material	2	331,745		
	Employee benefits expense		-		
	Finance Costs	3	472		
	Operational Expenses	4	6,525		
	Depreciation and amortization expense	E	223		
	Preliminary Expenses written off		65,000		
	Other expense	5	24,500		
	Total Expense			428,465	
VI	Profit before exceptional and extraordinary items and tax (III-IV)			(73,045)	
VIII	Profit before extraordinary items and tax (V-VI)			(73,045)	
IX	Extraordinary items			-	
X	Profit before tax (VII-VIII)			(73,045)	
XI	Tax expense:				
	(1) Current tax		-		
	(2) Deferred tax	I	693	693	
XII	Profit/(Loss) for the period			(73,738)	
XVII	Earnings per equity share:				
	(1) Basic			(7.37)	
	(2) Diluted			(7.37)	
	See accompanying notes to the financial statements				
For and on behalf of the Board			As per our report of even date		
			S.A.INANI & CO.		
			Chartered Accountants		
			Firm Regn No. 131811W		
 Roshan daga (Director) DIN: 8920809		 Anukul Kochar (Director) DIN:8920811		CA Shrutika Inani Partner Mem.no.131020 0	
Place: Nagpur					
Date: 31/03/2021					

RANWARA AGRO PRODUCER COMPANY LIMITED

As at 31st DECEMBER, 2020

Note:6

Notes on Accounts:

1. Basis of Preparation of Financial Statements

- a) The financial statements have been prepared to comply in all material respect with the mandatory Accounting standards notified under Companies (Accounting Standards) Rules, 2006 and the provisions of the Companies Act, 1956 & The Companies Act 2013.
- b) The Company follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis except those with significant uncertainties. Revenue is recognized only when the measurability and reliability is certain, In case of uncertainties revenue is accounted in the year in which it is properly measured and its reliability can be assessed.
- c) The accounting policies applied by the Company are fixed this year as this is the initial year of the company.
- d) For preparation and presentation of the financial statements for the year ended 31st December, 2020 for revised Schedule III notified under the Companies Act 2013, has become applicable to the Company.

2. Significant Accounting Policies Followed by the Company:

- a) The accounts are prepared on the accrual basis under the historical cost convention,
- Revenue Recognition:** Revenue is recognised only when its measurability and reliability is certain. In the case of uncertainties revenue is accounted in the year in which it is properly measured and its reliability can be assessed.
- Miscellaneous Expenditure:** The Expenses incurred towards the Incorporation of the Company and raising of additional Capital are treated as
- c) Deferred Revenue Expenses
- Tax On Income:** Tax on income has to be determined on the basis of the taxable income after considering various deductions available under income Tax Act, 1961.

Deferred Tax (Asset)/Liabilities (NET)	
PARTICULARS	As on 31st December, 2020
Deferred tax (asset) / Liability at the beginning of the Year	-
Deferred Tax (asset)/liabilities during the year on account of timing difference	693.41
Deferred tax (asset) / liabilities at the end of the year	693.41

3. Related Party Disclosures :

As per Accounting Standard - 18, notified in the Companies (Accounting Standards) Rules, 2006, The related party Disclosures are given below

Particulars	Purchase	Sales	Others	Amount
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Directors:				
a) Roshan Daga			90,500.00	90,500.00
Total:	-	-	90,500.00	90,500.00

5. Earning per share

The Earning per share is computed as follows :

Particular	2020-21
Net Profit Attributable to Equity Share Holders	(73,738.28)
Total number of equity Shares Outstanding as on balance sheet date	1,000
Denominator - weighted average number of equity shares	1,000
Nominal value per equity share (Rs.)	10
Basic Earning Per Share (Rs.)	(7.37)
Diluted Earning Per Share (Rs.)	(7.37)

6.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. There are no dues to micro and small enterprises as the balance sheet date. This information has been provided to the extent such parties have identified by the company based on information available with it and has been relied upon by the auditor information.

<u>Particulars</u>	<u>Amount (Rs. In lakhs)</u>
Principal amount remaining unpaid to Micro and small enterprises as at the end of accounting year.	Nil
Interest due thereon	Nil
Amount of interest paid by the Company along with the amount of payment made to the supplier beyond the appointed day during the year	Nil
Amount of interest due and payable for the period of delay in making payment (which have been paid, but beyond the appointed day) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.	Nil
Amount of interest accrued and remaining unpaid at the end of the accounting year	Nil
Unpaid interest brought forward to current year.	Nil

7. Figures have been rounded off to the nearest of Rupees.

As per our Report of even date.

For and on behalf of the Board

FOR S.A. INANI & CO.
Chartered Accountants
Firm Regn No. 131811W

CA Shrutika Inani
Partner
Mem.no.131020

Place : Nagpur
Date: 31/03/2021



Roshan Daga
Roshan Daga
(Director)
DIN:8920809

Anukul Kochar
Anukul Kochar
(Director)
DIN:8920811

NOTES TO ACCOUNTS

Note : A :Share capital

PARTICULARS	Unit	As on 31st December,2020
Number of shares authorized Equity Shares of Rs.100 each	No.	10,000
Amount of shares authorized Equity Shares of Rs.100 each	Rs.	1,000,000
The number of shares:		
a. Issued		
Equity Shares of Rs.100 each	No.	1,000
Equity Shares of Rs.100 each	Rs.	100,000
b. Subscribed and fully paid		
Equity Shares of Rs.100 each	No.	1,000
Equity Shares of Rs.100 each	Rs.	100,000
c. Subscribed but not fully paid		
Share application Money	No.	-
	Rs.	-
		100,000
SHARE CAPITAL		
d. Reconciliation of Shares Outstanding		
Opening no. of Shares	No.	-
Add: Issued During the period	No.	1,000
Less: Cancelled/Forfeited during the period	No.	-
Closing No. of Shares	No.	1,000
Shareholders Holding more than 5% Shares		
Roshan Rajendra Daga	No.	100
Seema Shriram Mundada	No.	100
Shweta Roshan Daga	No.	100
Anukul Arunkumar Kochar	No.	100
Narendra Prabhakar Rao Kaware	No.	100
Pooja Ravi Bothra	No.	100
Ravindra Shobhagmal Dungarwal	No.	100
Trimbak Devidaspant Kunawar	No.	100
Pravin Radheshyam Mundada	No.	100
Satish Rameshchand Gugliya	No.	100
Terms/rights attached to equity shares :		
<p>The company has only one class of subscribed shares - equity shares - having a face value of Rs. 100/- per share. All the shares are fully paid up. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.</p> <p>In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.</p>		

Note :B: Reserves & Surplus

PARTICULARS	As on 31st December,2020	
	Rs.	
Surplus:		-
Opening Bal.		-
Add: Addition during the year		(73,738)
Less: Appropriations during the year		-
Closing Bal.		(73,738.28)
		-
TOTAL:		(73,738)

Note :C: Unsecured Loan

PARTICULARS	As on 31st December,2020	
	Rs.	
Roshan Daga		90,500
TOTAL(i):		90,500

Note :D : Current Liabilities

PARTICULARS	As on 31st December,2020	
	Rs.	
Sundry Creditors :		
Aarham Foods		73550
Ranwara Agro Tourism Centre		287787
Seema Packaging		6525
TOTAL(i):		367,862
Provisons & Other Current Liabilities:		
TOTAL(ii):		-
TOTAL(i+ii):		367,862

Note : F :Other Non Current Assets

PARTICULARS	As on 31st December,2020	
	Rs.	
Miscellaneous Expenses to the extent not w/off.		65,000
Less: Preliminary Expenses		
TOTAL:		65,000

Note :G: Current Assets

PARTICULARS	As on 31st December,2020	
	Rs.	
Sundry Debtors :		-
TOTAL(i):		-
Loans & Advances & Other Debit Balances :		
TOTAL(ii):		-

Note :H: Cash & Cash Equivalents

PARTICULARS	As on 31st December,2020	
	Rs.	
Cash in hand		-
Cash at Bank-Axis Bank		194,720
TOTAL:		194,720

Note :I : Deferred Tax

Deferred Tax	As on 31st December,2020	
WDV as per Co's Act		44,776.85
WDV as per IT Act		41,625.00
Difference		-
Deferred Tax (Asset)/ Liability		693.41

Deferred Tax (Asset)/Liabilities (NET)		
PARTICULARS	As on 31st December,2020	
Deferred tax (asset) / Liability at the beginning of the Year		-
Deferred Tax (asset)/liabilities during the year on account of timing difference		693.41
Deferred tax (asset) / liabilities at the end of the year		693.41

